

Press Release:**Chandra Asri Petrochemical Recorded Positive Net Income USD 30.9 million Until Third Quarter-2015**

Jakarta, 30 October 2015. PT Chandra Asri Petrochemical Tbk ("CAP"), the largest integrated petrochemical company in Indonesia, successfully recorded growth in Net Income of 127.9% or USD 30.9 million compared to Net Income for the same period in previous year amounting to USD13.6 million. Although, Net Revenues decreased from USD 1,945.7 million to USD 1,144.0 million or fell 41.2% y-o-y, the Gross Profit Margin improved from 4.6% to 10.5%. This is due to the improvement of margin between the selling prices of chemical products especially Polyolefins compared with the price of raw materials (Naphtha) still shows a positive trend that has been ongoing since recent quarters.

In terms of business development, we can add that since September 25, 2015, CAP shutdowns its Cracker plant operations for approximately 90 days to conduct Tie-in process of capacity increase (expansion) and Turn-Around Maintenance (TAM) namely scheduled maintenance on plant facilities. Up to now, Tie-in/TAM is running smoothly and expected to be completed on schedule. Post-completion of the modernization of CAP's Cracker facility that requires an investment of USD 380 million, the annual production capacity will increase by up to 43% to 860,000 tons/year. It will catapult CAP's Cracker to comparable world-scale size and lay the foundation for CAP's future growth.

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